

Explanation of variances

Name of smaller authority: **LONGHAM PARISH COUNCIL**
 County area (local councils and parish meetings only): **NORFOLK**

please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7000	6000	1000	14	N/A
Box 3 <i>Total other receipts</i>	6674	2741	3933	59	2016/17 Grants included: Transparency £668 NCF Grants (Play Equipment) £4800
Box 4 <i>Staff costs</i>	1639	971	668	41	2017/18 payments yet to be made: £510 (March meeting cancelled).
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	N/A	N/A
Box 6 <i>All other payments</i>	9942	5563	4379	44	2016/17 payments included: Transparency related £921 Additional donation £800 Play Equipment £4498
Box 9 <i>Total fixed assets & long term investments & assets</i>	15121	28190	13069	86	Assets purchased in 2017/18 - play equipment to the value of £13,069.
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	N/A	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: ICO £35.00, Clerk (retiring) £408.45, HMRC £102.00, Clerk expenses (retiring) £191.71, Mazars £660.00, AON Ltd £11.70, NGF Play Ltd £774.60.				